

Expanding Green and Emission Reduction Scenarios, “Low-carbon Wealth Card” Creates A Green Life Through Joint Efforts

The Bank’s “Low-carbon Wealth Card” covers more green and low-carbon scenarios

To explore green and innovative services, and meet the relevant requirements of financial services for new urban residents, based on the promotion of CITIC Carbon Account in the early stage, the Bank issued a low-carbon themed debit card - “Low-carbon Wealth Card”, added the accumulation of carbon emission reduction of low-carbon actions related to the debit card. Furthermore, a low-carbon section was launched on the Mobile Banking APP. As a debit card account, Low-carbon Wealth Card incorporates the financial functions of regular debit cards, including cash deposit and withdrawal, transfer and settlement, consumption, and wealth management. As of August 31, 2023, a total of 1,139 Low-carbon Wealth Cards were issued, with a monthly average AUM of RMB 2,462,200.

The green innovative service of “Low-carbon Wealth Card” improves customer experience

Low-carbon Wealth Card is themed on green and low-carbon,

and made of environment-friendly material PETG, fulfilling its commitment to environmental protection. When a Low-carbon Wealth Card is activated, a CITIC Carbon Account can be opened at the same time. Opening a CITIC Carbon Account allows users to receive a 7-day account opening gift for CITIC Academy's Xinxiang members. Carbon emission reduction can be accumulated for users' low-carbon transactions. It has been included in the "UnionPay Green and Low Carbon Themed Card" series, with UnionPay's entitlements and green merchant consumption discounts. In this way, the Bank actively responds to the call of regulatory authorities, addresses the needs of new urban residents, and improves the availability and convenience of financial services for new urban residents. It is recommended to disclose more data on related products, such as the number of cardholders, or specific investment in the development of such products.